

**COCKING PARISH COUNCIL**

**2025-26 Budget**

**Notes**

Following the Council's budget discussions at the November and December meetings, the accompanying draft budget hopefully reflects all members' suggestions.

There is nothing notable to comment on, but the main thing is that we started off the current year with a balance of £8,778 and are looking to end the year with £20,566. Even if you take off the unexpected CIL income of £10,316, this leaves a balance of £10,250 which is welcome.

This can be attributed to underspends and the fact that the Council increased the precept this year in an effort to restore diminishing reserves, in case of unexpected demands.

Our taxbase for the new year has increased which means that the number of properties paying council tax has increased. This gives Cllrs the luxury of keeping the overall precept the same, which means the amount paid by the typical Band D property goes down, **OR**, keeping the amount paid by the typical Band D property the same, which means that the overall take goes up. I have set out these two options in the precept history summary.

GCB/05/01/2025