

COCKING PARISH COUNCIL

2023-24 Budget

Notes

The Council is keen to progress the installation of a SID and also may need to meet the cost of local elections if contested in May 2023.

I have set out below some options for Members to peruse.

Given that the Parish's precept per Band D house has only increased by £2 in 10 years, I believe that a precept rise in 2023-24 is inevitable.

Option A

Includes funding of likely SID costs and elections if held, **but no increase in precept**. Not advisable as leaves council with no money at all.

Option B

Includes no funds for SID or elections, **but no increase in precept**.

Option C

Includes funding for SID and elections, **with precept rising by £38.71 per Band D household**, to fund them.

Option D

Includes funding for elections, and half the cost of a SID **with precept rising by £25.10 per Band D household**, to fund them. If no elections are held, then that can be put towards a SID. Or if they are held then the remaining half can be included in the following year's budget.

Option E

Includes funding for elections, and no funds towards a SID **with precept rising by £11.49 per Band D household**. If no elections are held, then that can be put towards a SID.

GCB/07/01/2023