

	Risk	Impact	Likelihood	Severity	Control Action – Internal Controls	Review Frequency	Alternative Review Trigger	Responsible Person	
1	Lack of forward planning and budgetary control.	Lack of direction and prioritisation	M	H	* Forward Planning of Council's activities. * In-year budget reviews.	Annually Six-monthly	Unexpected expense	Councillors	
2	Poor reporting to Council	*Poor quality decision making. *Council becomes ill-informed.	M	H	*Timely and accurate financial reporting. *Regular project reports.	Six-monthly. Each meeting.	Matter raised at meeting.	Clerk	
3	Council under-insured	Risk of financial loss	M	H	Checking of insurance schedule to ensure all risks adequately covered. Ensure third party service suppliers are adequately insured	Annual Annual	Change in risk – e.g. acquisitions and disposals. When engaged to supply services.	Clerk	
4	Ensuring all finance/grant activities are within legal power.	Illegal expenditure.	L	H	Recording in minutes the precise power under which grant expenditure is being approved	Monthly		Clerk	
5	Improper conduct by Councillors	Malpractice by Council/ Councillors	L	H	Ensuring Code of Conduct is clearly explained & adhered to and all Interests declared & recorded	/ As necessary	Change in Councillors / personal circumstances	Clerk / Councillors	

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6	Proper, timely and accurate reporting of Council business in the minutes	Confusion and misunderstandings. Actions not reflecting intentions of Council	M	H	Minutes approved after distribution to Councillors. Numbered, signed & paginated with a master copy kept in safekeeping	Monthly	Query raised	Clerk & Council
7	Keeping proper financial records in accordance with statutory requirements	Inadequate financial control	L	H	Regular scrutiny of financial records and proper arrangements for the approval of expenditure	Monthly		Clerk & Council
8	Safety in playing areas	As above	M	H	Regular inspections of play equipment	Weekly /Annually	Report of damage.	Councillor / ROSPA inspector
9	Inadequacy of precept Ensuring the adequacy of the annual precept within sound budgeting arrangements.	Services not provided. Inability to carry out functions. Insufficient funds for contingencies	L	H	Regular in-year budget reports	Unexpected event incurring expense		Clerk.